

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to the agreements with Chicago Title Company and First American Title Insurance Company for Title and Escrow Services.

Recommendations for Council action:

1. 1 APPROVE and AUTHORIZE the General Manager, Department of General Services (GSD), to execute the proposed Supplemental Agreement (Agreement) with Chicago Title Company for title and escrow services for an additional one-year term, for a cumulative term of six years, beginning June 15, 2016 through June 14, 2022 and a maximum contract ceiling of \$150,000, subject to the review and approval of the City Attorney.
2. APPROVE and AUTHORIZE the General Manager, GSD, to execute the proposed Agreement with First American Title Insurance Company for title and escrow services for an additional one-year term, for a cumulative term of six years, beginning June 28, 2016 through June 27, 2022 and a maximum contract ceiling of \$150,000, subject to the review and approval of the City Attorney.
3. INSTRUCT the GSD to ensure that contract compliance documentation are maintained, to coordinate with the Bureau of Contract Administration for the verification of submitted compliance documentation in the Business Assistance Virtual Network, and to ensure that evidence of the Contractors' insurance coverage meeting the limits deemed appropriate by City Administrative Officer (CAO) Risk Manager, must be submitted through KwikComply, prior to executing the proposed Amendments.

Fiscal Impact Statement: The CAO reports that partial funding is available in the GSD Contractual Services Account. The Amendments comply with the City's Financial Policies in that the City's financial obligation is limited to funds budgeted for the contracted services according to the City's Standard Provisions.

Community Impact Statement: None submitted

TIME LIMIT FILE – SEPTEMBER 27, 2021

(LAST DAY FOR COUNCIL ACTION – SEPTEMBER 27, 2021)

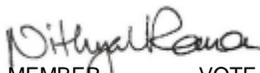
SUMMARY

At the meeting held on August 19, 2021, your Information, Technology, and General Services Committee considered a CAO report relative to the agreements with Chicago Title Company and First American Title Insurance Company for Title and Escrow Services.

After an opportunity for public comment was held, the Committee moved to approve the CAO's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

	
<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
PRICE	YES